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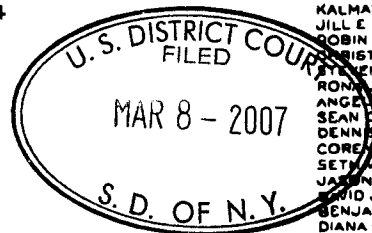
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WRITER'S DIRECT INFORMATION.

March 7, 2007

Via Facsimile Only

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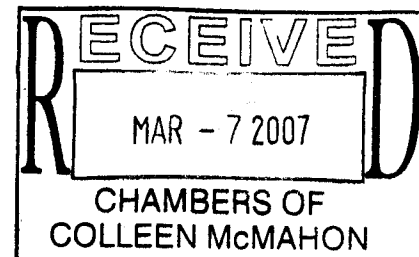
The Honorable Colleen McMahon, U.S.D.J.

United States District Court

Southern District of New York

300 Quarropas Street, Room 533

White Plains, New York 10601-4150

**Re: In re Bayou Hedge Fund Litigation, MDL No. 1755**

**South Cherry Street LLC v. Hennessee Group LLC,
Elizabeth Lee Hennessee and Charles A. Gradante,
No.: 06-cv-02943 (CM)**

Dear Judge McMahon:

File off motion calendar

Enclosed is a Stipulation that sets forth the parties' agreement as to Defendants' time to answer or otherwise move with respect to the Amended Complaint, for Plaintiff to file its opposition to Defendants' motion and for Defendants to file reply papers. Please be advised that Defendants withdraw their prior Motion to Dismiss, but reserve the right to file a Motion directed at the Amended Complaint in accordance with the agreed upon schedule. If the Stipulation is acceptable, we respectfully request that Your Honor So Order the Stipulation. Please feel free to contact me if Your Honor has any questions.

Respectfully submitted,

Bressler, Amery & Ross, P. C.

Matthew C. Plant
Matthew C. Plant (MP 0328)

Enclosure

cc: Ted Poretz, Esq. (by facsimile and regular mail, w/encl.)

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